FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENE	FICIAL O	WNERSH	ΙP

OMB APP	ROVAL
OMD Number	2225.02

OMB Number:	3235-0287
Estimated average burde	n
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	(-)					tion 30(h) of the												
1. Name and Address of Reporting Person* <u>Avagliano Mark</u>					2. Issuer Name and Ticker or Trading Symbol G1 Therapeutics, Inc. [GTHX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O G1 THERAPEUTICS, 79 TW ALEXANDER DR. 4501 RESEARCH COMMONS, SUITE 100					3. Date o	of Earliest Trans 2019	sactio	on (Mc	onth/Da	ay/Year)			X	below)	(give title hief Busi	iness (Other (s below) Officer	pecify
(Street) RESEAF TRIANC PARK (City)	GLE N	C state)	27709 (Zip)		4. If Ame	endment, Date o	of Or	riginal I	Filed (Month/Da	ay/Ye	ar)	6. Inc Line)	Form fi	ed by One	Repo	(Check App rting Persor One Repor	ı
		Та	ıble I - Nor	n-Deriv	ative Se	ecurities Ac	qui	ired,	Disp	osed c	of, o	r Bene	ficially	Owned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				action Day/Year)	2A. Deemed Execution Date if any (Month/Day/Yea	e,	3. Transa Code (8)				Acquired (D) (Instr.	(A) or 3, 4 and 5)	Beneficia Owned F	s lly ollowing	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)
						curities Acq ls, warrants	•		•		•		-	owned				
					ransaction Derivative Expiration Date of Securities Derivative derivative						9. Numbe	e	10. Ownership	11. Nature of Indirect				

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivative Securities Acquired or Dispo of (D) (In 3, 4 and	re es d (A) sed str.	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$25.72	07/29/2019		A		300,000		(1)	07/29/2029	Common Stock	300,000	\$0.00	300,000	D	

Explanation of Responses:

1. The shares underlying this option vested as to 25% of the shares on July 29, 2020, with the remainder vesting in 36 equal monthly installments thereafter, subject to the Reporting Person's continued service through each applicable vesting date.

Remarks:

/s/ James Stillman Hanson, attorney-in-fact

07/30/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.