FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Malik Rajesh						2. Issuer Name and Ticker or Trading Symbol G1 Therapeutics, Inc. [GTHX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify					
(Last) (First) (Middle) C/O G1 THERAPEUTICS, 79 TW ALEXANDER DR.				DER	3. Date of Earliest Transaction (Month/Day/Year) 01/02/2018									Ch. Medical Officer & SVP R&D					
4501 RESEARCH COMMONS, SUITE 100																			
(Street) RESEARCH TRIANGLE NC 27709 PARK				4. I	f Ame	ndment, I	Date (of Original	Filed	(Month/Da	ay/Year)		. Indi ine) X	Form fi	loint/Group I led by One led by More	Repo	rting Persor	ı	
(City)	(S	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date						ear) i	2A. Deemed Execution Date if any (Month/Day/Yea		Transaction Di		Disposed	ecurities Acquired (A) osed Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F	es Form ally (D) of following (I) (Ir		: Direct C Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o	r Price	•	Reported Transact (Instr. 3 a	tion(s)			Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, T	4. Transaction Code (Instr 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		5	Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amour or Number of Shares	er					
Stock Options (Right to Buy)	\$20.49	01/02/2018			A		50,000		(1)		01/02/2028	Common Stock	50,00	0	\$0.00	50,000		D	

Explanation of Responses:

1. The shares underlying this option vest as to 25% of the shares on January 02, 2019, with the remainder vesting in 36 equal monthly installments thereafter, subject to the Reporting Person's continued service through each applicable vesting date.

Remarks:

/s/ Brian Shea, attorney-in-fact 01/04/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.