FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addr Bailey John			2. Issuer Name and Ticker or Trading Symbol G1 Therapeutics, Inc. [GTHX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) 700 PARK OF	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/18/2024	Officer (give title below) President and CEO			
(Street) RESEARCH TRIANGLE PARK	NC	27709	If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Di Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(mstr. 4)			
Common Stock	09/18/2024		A ⁽¹⁾		181,400	A	(1)	731,074	D				
Common Stock	09/18/2024		D ⁽²⁾⁽³⁾		534,787	D	(2)(3)	196,287	D				
Common Stock	09/18/2024		U ⁽⁴⁾		196,287	D	(4)	0	D				

(e.g., puts, calls, warrants, options, convertible securities) 5. Number of 6. Date Exercisable and 9. Number of 1. Title of 3. Transaction 3A. Deemed 7. Title and Amount 8. Price of 11. Nature Conversion Derivative Securities Acquired (A) of Securities Derivative **Execution Date** Transaction **Expiration Date** Derivative derivative Ownership of Indirect (Month/Day/Year or Exercise Price of if any (Month/Day/Year) Underlying Derivative Security Securities Beneficially Form: Direct (D) Security (Instr. 3) Code (Instr. (Month/Day/Year) Security (Instr. 5) Beneficial Ownership or Disposed of (D) (Instr. 3, 4 and 5) Owned Derivative (Instr. 3 and 4) or Indirect (Instr. 4) Security Following (I) (Instr. 4 Reported Transaction(s) (Instr. 4) Amount Number of Shares Date Exercisabl Expiration Date (A) (D) Code Stock D⁽⁵⁾ Ontion (5) 09/18/2024 (5) \$2 97 201 300 01/03/2034 201,300 0 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Explanation of Responses:

\$5.73

09/18/2024

buy) Stock Option

(right to buy)

1. Represents performance stock units ("PSUs") previously granted to the Reporting Person subject to performance-based vesting conditions, for which the performance conditions associated with such PSUs had not yet occurred.

(5)

01/03/2033

Stock

161,300

- 2. Pursuant to the terms of that certain Agreement and Plan of Merger (the "Merger Agreement"), dated as of August 6, 2024, among the Issuer, Pharmacosmos A/S, a Danish Aktieselskab ("Parent"), and Genesis Merger Sub, Inc. ("Purchaser"), an indirect wholly-owned subsidiary of Parent, Purchaser completed a tender offer for shares of common stock of the Issuer and thereafter merged with and into the Issuer (the "Merger"), effective as of September 18, 2024, with the Issuer surviving the Merger. At the effective time of the Merger (the "Effective Time"), each outstanding share of Issuer common stock was cancelled and converted into the right to receive \$7.15 per share in cash, without interest and subject to any applicable withholding taxes (the "Merger Consideration")
- 3. (Continued from footnote 2) Pursuant to the Merger Agreement, at the Effective Time, each outstanding restricted stock unit (whether vested or unvested) was deemed to have vested and was cancelled and automatically converted into the right to receive an amount in cash equal to the Merger Consideration, and each outstanding PSU was deemed to have vested as to the maximum number of shares of common stock achievable and was cancelled and automatically converted into the right to receive an amount in cash equal to the Merger Consideration.
- 4. Pursuant to the Merger Agreement, at the Effective Time, each share of common stock held by the Reporting Person was tendered in exchange for the Merger Consideration.
- 5. Pursuant to the Merger Agreement, at the Effective Time, each option to purchase shares of common stock (each "Stock Option") that was outstanding immediately prior to the Effective Time became fully vested and was cancelled at the Effective Time and converted into the right to receive an amount in cash equal to the product of (x) the total number of shares of common stock subject to such Stock Option immediately prior to the Effective Time multiplied by (y) the excess, if any, of the Merger Consideration over the applicable exercise price per share under such Stock Option.

/S/ Monica Roberts Thomas 09/18/2024 attorney-in-fact

** Signature of Reporting Person Date

161,300

(5)

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D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.